

Appendix B - Progression of schemes from OBC to FBC

B.1 Sheffield Future High Street Fund

This investment is for £3m from Gainshare to Sheffield City Council with total project costs of £31.1m

The Front Door Scheme project will revitalise key buildings will demonstrate the viability of creative mixed-use of retail premises. The funding will be used for access and refurbishment works to buildings on Fargate and High Street. This will be done through capital grants to the private to sector to address the financial viability of schemes, it is anticipated that this will be utilised for construction and fit out of the newly accessible spaces.

The Benefits and Outcomes

- Support the repurposing of 6 vacant/underused buildings on Fargate and High Street
- Deliver c7,893m2 of new flexible workspace
- Facilitate up to 227 jobs
- Deliver 70 new homes
- Secure £26.1m of private sector investment

The Assurance Summary notes some conditions of approval that will need to be resolved within the submitted FBC, these are detailed in full within **Appendix B1**